Office of Public and Indian Housing, Real Estate Assessment Center

FASS-PH System:

December 2014 System Release

The FASS-PH 9.9.0.0 System Release was implemented on December 19, 2014. This document provides information on the enhancements that have been made to the Financial Assessment Subsystem-Public Housing (FASS-PH) system. *Table 1* below provides a brief overview of the enhancements described in this document and the page reference for a more detailed discussion of each enhancement.

Table 1: Enhancements to the FASS-PH System

#	Description	Impact	Page Ref.
1	Added FDS line item 70750 to Business Activities program Income Statement	All PHAs	2
2	Added Detail Links to Show EPC-Related Debt	All PHAs	2
3	Added functionality to Create New Audited Submission with Download Previous List	All PHAs	4
4	Changed Submission Certification page to comply with GASB Requirement	All PHAs	5
5	Changed "Unqualified" Opinion to "Unmodified" Opinion" throughout the system	All PHAs	6

In addition, a revised version of the FDS Excel Upload Tool (Version 2) will be posted on the FASS-PH website. A more detailed description of each enhancement is provided in the sections below along with the effective date for each enhancement.

1. Added FDS Line Item 70750 – Other Fees to Business Activities program Income Statement

FDS line item 70750 - Other Fees has been added to Business Activities program Income Statement. This FDS line item does not accept negative values. This **FDS line item is available for PHAs with a fiscal year end of 12/31/2014 and after.**

PHA Information

PHA Code:	AL008	Fiscal Year End Date:12/31/2014
PHA Name:	Selma Housing Authority	
Submission Type:	Unaudited/A-133	
Program Name:	Business Activities	
Select Entity:		Program List Project List Other Project

Income Statement

Line Item #	Description	Value	Details
70300	Net Tenant Rental Revenue	$	-
70400	Tenant Revenue - Other	$	-
70500	**Total Tenant Revenue**	$	-
70600	HUD PHA Operating Grants	$	-
70610	Capital Grants	$	-
70750	Other Fees	$	-
70800	Other Government Grants	$	-
71100	Investment Income - Unrestricted	$	-
71200	Mortgage Interest Income	$	-

2. Added Detail Links to Show EPC-Related Debt and Interest

New detail links have been added to FDS line items 343, 96720 and 11020 to show EPC-related debt and interest.**These detail links are available for PHAs with a fiscal year end of 06/30/2014 and after.** These detail links do not accept negative values.

2.1. The detail link for FDS line item '343 - Current Portion of Long-term Debt – Capital Projects/Mortgage Revenue Bonds' and new FDS line item under the detail link is as follows:

- FDS line item 343-030 (EPC Related Debt)

343	Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue Bonds	$ 10	[Details]

Line Item 343 Details

Line Item #	Description	Value
343-010	CFFP	$
343-020	Capital Projects/Mortgage Revenue	$
343-030	EPC Related Debt	$ 10
	Total Amount	$ 10

Save | Reset | Back to BalanceSheet

2.2. The detail links for FDS line item '96720-Interest on Notes Payable (Short and Long term)' and new FDS line items under the detail link are as follows:

- FDS line item 96720-010 (Interest on EPC Related Debt)
- FDS line item 96720-020 (Interest on All Other Debt)

96720	Interest on Notes Payable (Short and Long Term)	$ 20	[Details]

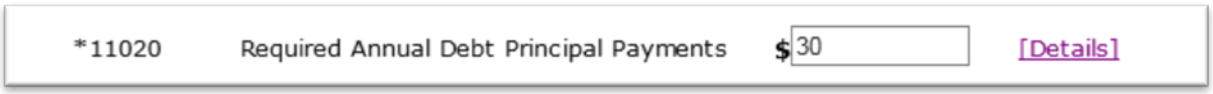
Line Item 96720 Details

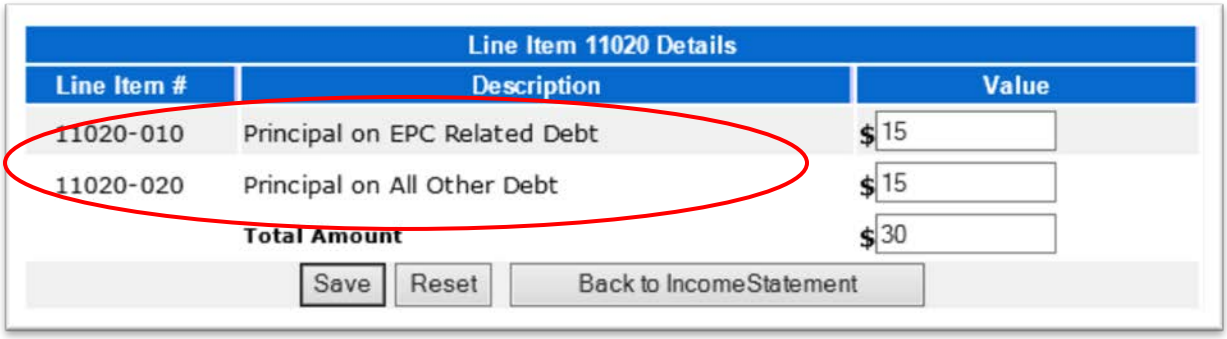
Line Item #	Description	Value
96720-010	Interest on EPC Related Debt	$ 10
96720-020	Interest on All Other Debt	$ 10
	Total Amount	$ 20

Save | Reset | Back to IncomeStatement

2.3. The detail links for FDS line item '11020-Required Annual Debt Principal Payments' and new FDS line items under the detail link are as follows:

- FDS line item 11020-010 (Principal on EPC Related Debt)
- FDS line item 11020-020 (Principal on All Other Debt)



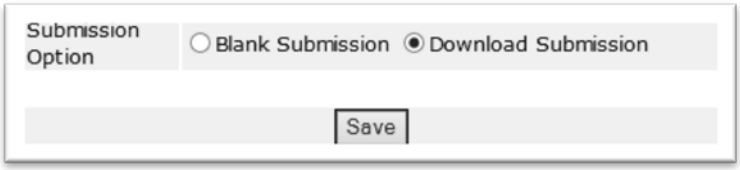


3. Added Functionality to Create New Audited Submission with Download Previous List

This functionality enables the user to create a new audited submission by selecting any submission from within the same fiscal year in any status, except for the following:

- Submissions in Draft status
- Submissions in IPA Review status
- Submissions in IPA Agree status
- Submissions in IPA Disagree status

In order to create a new audited submission by downloading a previous submission, the user must select 'Download Submission' on the PHA Info page.



Upon clicking on the 'Save' button the user will see a Download Submission listing page with submissions from the same fiscal year as the new submission being created.

Status	PHA Code	PHA name	Type	Fiscal Year End	Date Received	Submitter/Reviewer
Approved	NY005	New York City Housing Authority	Unaudited/A-133	12/31/2012	08/02/2013	H17192
INVALIDATED	NY005	New York City Housing Authority	Audited/A-133	12/31/2012	09/26/2013	HNASS3
Rejected	NY005	New York City Housing Authority	Unaudited/A-133	12/31/2012	06/24/2013	H17192

'ick one submission above to download from it.

Back to My Inbox

For large PHAs the following "Download Submission Progress Message" will appear when the user will click on the submission to be downloaded.

PHA Information

Downloading Submission in background... Please wait a moment and go to My Inbox to refresh your search.

Back to My Inbox

The submission will appear in External Info when downloaded successfully.

4. Changed Submission Certification per GASB Requirement

The Certification Statement has been updated to reflect the current GASB requirements. Line item "190-Total Assets" has been removed and replaced with Line Item "290-Total Assets and Deferred Outflow of Resources". Description for line item 600 has been updated to "Total Liabilities, Deferred Inflow of Resources and Equity – Net Assets/Position". **This change is applicable to PHAs with a fiscal year end of 12/31/2013 and after.**

Submit

Certification Statement

This is to certify that, to the best of my knowledge and belief, the information contained in this submission - including but not limited to the accompanying FDS is accurate and complete for the period described on data element lines G9000-010, G2000-021, and G2000-031. By selecting Submit Financial Data, I declare that the foregoing is true and correct.

Submit Data

Submission Completeness Check

Line Item #	Description	Total
290	Total Assets and Deferred Outflow of Resources	$9,120,151
600	Total Liabilities, Deferred Inflows of Resources and Equity - Net Assets/Position	$2,815,702,932
70000	Total Revenue	$417,741,083
96900	Total Operating Expenses	$294,147,533
97000	Excess of Operating Revenue over Operating Expenses	$123,593,550
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	$0

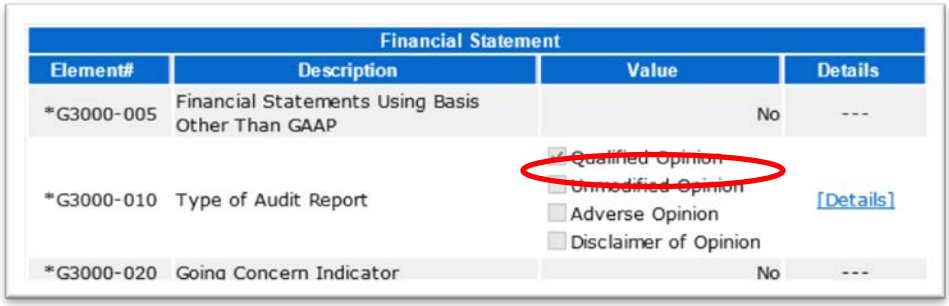
Submit

Please Click on 'My InBox' at the top to Return to your inbox

5. Changed "Unqualified" Opinion to "Unmodified" Opinion

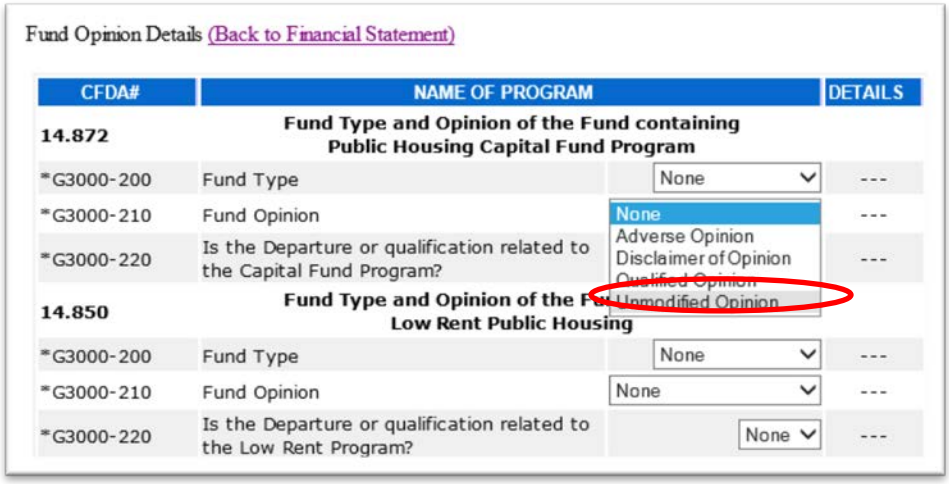
Pursuant to AU-C §705, Modifications to the Opinion in the Independent Auditor's Report, all references to "Unqualified Opinion" have been changed to "Unmodified Opinion throughout the system. **This change is applicable to PHAs with a fiscal year end of 12/31/2012 and after.**

- G3000-010 on the Financial Statement page



Financial Statement			
Element#	Description	Value	Details
*G3000-005	Financial Statements Using Basis Other Than GAAP	No	---
*G3000-010	Type of Audit Report	☑ Qualified Opinion ☐ Unmodified Opinion ☐ Adverse Opinion ☐ Disclaimer of Opinion	[Details]
*G3000-020	Going Concern Indicator	No	---

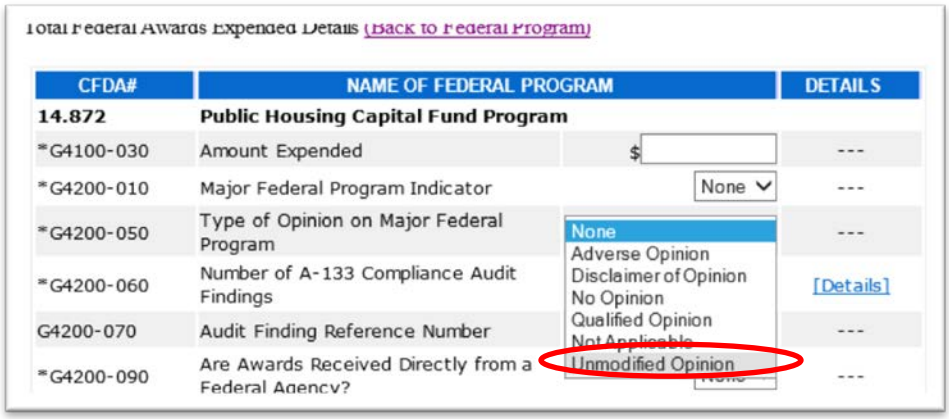
- G3000-210 for Programs on the Fund Opinion Details Page under Financial Statement



Fund Opinion Details (Back to Financial Statement)

CFDA#	NAME OF PROGRAM		DETAILS
14.872	**Fund Type and Opinion of the Fund containing Public Housing Capital Fund Program**		
*G3000-200	Fund Type	None	---
*G3000-210	Fund Opinion	None Adverse Opinion Disclaimer of Opinion Qualified Opinion Unmodified Opinion	---
*G3000-220	Is the Departure or qualification related to the Capital Fund Program?		---
14.850	**Fund Type and Opinion of the Fu Low Rent Public Housing**		
*G3000-200	Fund Type	None	---
*G3000-210	Fund Opinion	None	---
*G3000-220	Is the Departure or qualification related to the Low Rent Program?	None	---

- For A-133 type submissions, FDS line item G4200-050 for programs on the Total Federal Awards Expended Details Page under Federal Programs



Total Federal Awards Expended Details (Back to Federal Program)

CFDA#	NAME OF FEDERAL PROGRAM		DETAILS
14.872	**Public Housing Capital Fund Program**		
*G4100-030	Amount Expended	$	---
*G4200-010	Major Federal Program Indicator	None	---
*G4200-050	Type of Opinion on Major Federal Program	None Adverse Opinion Disclaimer of Opinion No Opinion Qualified Opinion Not Applicable Unmodified Opinion	---
*G4200-060	Number of A-133 Compliance Audit Findings		[Details]
G4200-070	Audit Finding Reference Number		---
*G4200-090	Are Awards Received Directly from a Federal Agency?		---