

Kentucky Housing Association

Financial Statements

Year to date

9-22-2018



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09/22/18
Cash Basis

KENTUCKY HOUSING ASSOCIATION, INC.
Balance Sheet
As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · CHECKING-FREDONIA VALLEY BANK	111,856.33
110 · CERTIFICATE-CITIZENS	50,000.00
111 · CERTIFICATE - FIRST NATIONAL	57,521.37
Total Checking/Savings	<u>219,377.70</u>
Total Current Assets	<u>219,377.70</u>
Fixed Assets	
117 · LOAN TO H A FOR PARTICIPATION	8,000.00
Total Fixed Assets	<u>8,000.00</u>
TOTAL ASSETS	<u><u>227,377.70</u></u>
LIABILITIES & EQUITY	
Equity	
300 · EQUITY BALANCE	-250.00
320 · UNRESTRICTED	164,630.34
Net Income	62,997.36
Total Equity	<u>227,377.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>227,377.70</u></u>

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KENTUCKY HOUSING ASSOCIATION, INC.
Statement of Cash Flows
October 2017 through September 2018

	<u>Oct '17 - Sep 18</u>
OPERATING ACTIVITIES	
Net Income	63,572.36
Adjustments to reconcile Net Income to net cash provided by operations:	
120 · ACCOUNTS RECEIVABLE	-575.00
Net cash provided by Operating Activities	<u>62,997.36</u>
INVESTING ACTIVITIES	
116 · PRE PAID HOTEL DEPOSIT	2,000.00
Net cash provided by Investing Activities	<u>2,000.00</u>
FINANCING ACTIVITIES	
300 · EQUITY BALANCE	-250.00
Net cash provided by Financing Activities	<u>-250.00</u>
Net cash increase for period	<u>64,747.36</u>
Cash at beginning of period	154,630.34
Cash at end of period	<u><u>219,377.70</u></u>

KENTUCKY HOUSING ASSOCIATION, INC.

Profit & Loss

09/22/18

October 2017 through September 2018

Cash Basis

	<u>Oct '17 - Sep 18</u>
Income	
400 · ANNUAL CONFERENCE REVENUE	
400.01 · VENDOR REGISTRATION	5,750.00
400 · ANNUAL CONFERENCE REVENUE - Other	56,300.00
	<hr/>
Total 400 · ANNUAL CONFERENCE REVENUE	62,050.00
401 · EXECUTIVE--CONFERENCE	13,500.00
403 · INSURANCE % ALLOTMENT	15,310.00
404 · INTEREST	108.48
405 · MAINTENANCE WORKSHOP REVENUE	
405.1 · MAINTENANCE WS - VENDORS	2,199.00
405 · MAINTENANCE WORKSHOP REVENUE - Other	29,088.00
	<hr/>
Total 405 · MAINTENANCE WORKSHOP REVENUE	31,287.00
406 · MEMBERSHIP DUES	33,200.00
407 · MIDYEAR CONFERENCE REVENUE	50,401.00
408 · MISCELLANEOUS RECEIPTS	95.00
409 · RESIDENT WORKSHOP REVENUE	825.00
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Total Income	206,776.48
Expense	
601 · ANNUAL CONFERENCE	
601.01 · SPEAKERS / TRAINERS	481.55
601 · ANNUAL CONFERENCE - Other	897.51
	<hr/>
Total 601 · ANNUAL CONFERENCE	1,379.06
602 · AUDIT	2,750.00
608 · DISTRICT 4 DIRECTOR	250.00
609 · EXECUTIVE CONFERENCE	10,738.33
611 · INSURANCE - RISK MANAGEMENT	4,807.19
612 · KHA SCHOLARSHIP AWARDS	6,550.00
614 · MAINTENANCE WORKSHOP	41,378.67
616 · MID YEAR CONFERENCE	
616-01 · SPEAKER, CONSULTANTS & TRAINING	22,000.00
616 · MID YEAR CONFERENCE - Other	36,159.91
	<hr/>
Total 616 · MID YEAR CONFERENCE	58,159.91
617 · MISCELLANEOUS	2,012.96
620 · PRESIDENT / SERC REP	11,013.00
627 · TECHNOLOGY	1,740.00
628 · TREASURER	3,000.00
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Total Expense	143,779.12
Net Income	<hr/> <hr/> 62,997.36

KENTUCKY HOUSING ASSOCIATION, INC.

Profit & Loss Budget vs. Actual

October 1, 2017 through September 22, 2018

09/22/18

Cash Basis

	Oct 1, '17 - Sep 22, 18	Budget	\$ Over Budget
Income			
Sales	0.00	0.00	0.00
400 · ANNUAL CONFERENCE REVENUE	62,050.00	58,666.67	3,383.33
401 · EXECUTIVE--CONFERENCE	13,500.00	10,633.33	2,866.67
402 · FSS CONFERENCE	0.00	0.00	0.00
403 · INSURANCE % ALLOTMENT	15,310.00	11,733.33	3,576.67
404 · INTEREST	108.48	73.33	35.15
405 · MAINTENANCE WORKSHOP REVEN...	31,287.00	27,866.67	3,420.33
406 · MEMBERSHIP DUES	33,200.00	24,200.00	9,000.00
407 · MIDYEAR CONFERENCE REVENUE	50,401.00	38,133.33	12,267.67
408 · MISCELLANEOUS RECEIPTS	95.00	73.33	21.67
409 · RESIDENT WORKSHOP REVENUE	825.00	0.00	825.00
410 · RIC CONFERENCE REVENUE	0.00	0.00	0.00
425 · PRIO YEAR INCOME	0.00	0.00	0.00
Total Income	206,776.48	171,379.99	35,396.49
Expense			
601 · ANNUAL CONFERENCE	1,379.06	66,000.00	-64,620.94
602 · AUDIT	2,750.00	1,833.33	916.67
603 · BY LAWS	0.00	0.00	0.00
604 · DIRECTOR AT LARGE	0.00	146.67	-146.67
605 · DISTRICT 1 DIRECTOR	0.00	733.33	-733.33
606 · DISTRICT 2 DIRECTOR	0.00	733.33	-733.33
607 · DISTRICT 3 DIRECTOR	0.00	733.33	-733.33
608 · DISTRICT 4 DIRECTOR	250.00	733.33	-483.33
609 · EXECUTIVE CONFERENCE	10,738.33	8,800.00	1,938.33
610 · FSS CONFERENCE EXP	0.00	0.00	0.00
611 · INSURANCE - RISK MANAGEMENT	4,807.19	5,573.33	-766.14
612 · KHA SCHOLARSHIP AWARDS	6,550.00	4,803.33	1,746.67
613 · LEGAL	0.00	183.33	-183.33
614 · MAINTENANCE WORKSHOP	41,378.67	24,933.33	16,445.34
615 · MEMBERSHIP SERVICES	0.00	183.33	-183.33
616 · MID YEAR CONFERENCE	58,159.91	38,133.33	20,026.58
617 · MISCELLANEOUS	2,012.96	2,200.00	-187.04
618 · NEWSLETTER	0.00	110.00	-110.00
619 · NOMINATING COMMITTEE	0.00	73.33	-73.33
620 · PRESIDENT / SERC REP	11,013.00	10,633.33	379.67
621 · RESIDENT WORKSHOP EXP	0.00	733.33	-733.33
622 · RESOLUTIONS	0.00	220.00	-220.00
623 · RIC CONFERENCE EXP	0.00	0.00	0.00
624 · SCHOLARSHIP COMMITTEE	0.00	183.33	-183.33
625 · SECRETARY	0.00	733.33	-733.33
626 · SITE SELECTION	0.00	146.67	-146.67
627 · TECHNOLOGY	1,740.00	366.67	1,373.33
628 · TREASURER	3,000.00	366.67	2,633.33
629 · VICE PRESIDENT	0.00	293.33	-293.33
630 · VP HOUSING	0.00	73.33	-73.33
631 · VP MAINTENANCE	0.00	73.33	-73.33
632 · VP SECTION 8	0.00	73.33	-73.33
66000 · Payroll Expenses	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	143,779.12	169,803.28	-26,024.16
Net Income	62,997.36	1,576.71	61,420.65



Kentucky Housing Association



KHA Outreach, Inc.

Financial Statements

Year to date

9-22-2018



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09/22/18
Accrual Basis

KHA OUTREACH, INC.
Balance Sheet
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
CERTIFICATE OF DEPOSITS	
WHITAKER BANK	50,000.00
Total CERTIFICATE OF DEPOSITS	50,000.00
FREDONIA VALLEY BANK	21,201.29
Total Checking/Savings	71,201.29
Total Current Assets	71,201.29
TOTAL ASSETS	71,201.29
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	69,312.52
Unrestricted Net Assets	-464.04
Net Income	2,352.81
Total Equity	71,201.29
TOTAL LIABILITIES & EQUITY	71,201.29

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KHA OUTREACH, INC.
Statement of Cash Flows
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>
OPERATING ACTIVITIES	
Net Income	2,352.81
Net cash provided by Operating Activities	2,352.81
Net cash increase for period	2,352.81
Cash at beginning of period	68,848.48
Cash at end of period	71,201.29

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Accrual Basis

KHA OUTREACH, INC.
Profit & Loss
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>
Income	
DONATIONS	3,640.00
INTEREST	37.81
SCHOLARSHIP AWARDS	6,550.00
Total Income	10,227.81
Expense	
SCHOLARSHIP AWARD	7,125.00
VIDEO PROMOTION	750.00
Total Expense	7,875.00
Net Income	2,352.81