

Kentucky Housing Association

Financial Statements

Year to date

9-13-2019



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Accrual Basis

KENTUCKY HOUSING ASSOCIATION, INC.
Balance Sheet
As of September 13, 2019

	<u>Sep 13, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · CHECKING-FREDONIA VALLEY BANK	183,616.20
110 · CERTIFICATE-UNITED BANK	50,000.00
111 · CERTIFICATE - FIRST NATIONAL	57,521.37
Total Checking/Savings	<u>291,137.57</u>
Total Current Assets	291,137.57
Fixed Assets	
117 · LOAN TO H A FOR PARTICIPATION	8,000.00
Total Fixed Assets	<u>8,000.00</u>
TOTAL ASSETS	<u>299,137.57</u>
LIABILITIES & EQUITY	
Equity	
320 · UNRESTRICTED	146,042.60
Net Income	153,094.97
Total Equity	<u>299,137.57</u>
TOTAL LIABILITIES & EQUITY	<u>299,137.57</u>

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KENTUCKY HOUSING ASSOCIATION, INC.
Statement of Cash Flows
October 1, 2018 through September 13, 2019

	<u>Oct 1, '18 - Sep 13, 19</u>
OPERATING ACTIVITIES	
Net Income	153,094.97
Net cash provided by Operating Activities	153,094.97
FINANCING ACTIVITIES	
300 · EQUITY BALANCE	250.00
320 · UNRESTRICTED	-250.00
Net cash provided by Financing Activities	<u>0.00</u>
Net cash increase for period	153,094.97
Cash at beginning of period	138,042.60
Cash at end of period	<u>291,137.57</u>

KENTUCKY HOUSING ASSOCIATION, INC.

Profit & Loss

09/13/19

October 2018 through September 2019

Accrual Basis

	<u>Oct '18 - Sep 19</u>
Income	
400 · ANNUAL CONFERENCE REVENUE	
400.01 · VENDOR REGISTRATION	20,450.00
400 · ANNUAL CONFERENCE REVENUE - Other	<u>146,250.00</u>
Total 400 · ANNUAL CONFERENCE REVENUE	166,700.00
401 · EXECUTIVE--CONFERENCE	17,340.00
404 · INTEREST	133.01
405 · MAINTENANCE WORKSHOP REVENUE	40,550.00
406 · MEMBERSHIP DUES	33,350.00
407 · MIDYEAR CONFERENCE REVENUE	47,875.00
408 · MISCELLANEOUS RECEIPTS	4,650.00
409 · RESIDENT WORKSHOP REVENUE	300.00
411 · DISTRICT MEETINGS	<u>160.76</u>
Total Income	311,058.77
Expense	
601 · ANNUAL CONFERENCE	9,193.20
602 · AUDIT	2,750.00
607 · DISTRICT 3 DIRECTOR	128.63
608 · DISTRICT 4 DIRECTOR	128.62
609 · EXECUTIVE CONFERENCE	11,099.50
611 · INSURANCE - RISK MANAGEMENT	1,447.80
612 · KHA SCHOLARSHIP AWARDS	6,550.00
614 · MAINTENANCE WORKSHOP	39,336.07
616 · MID YEAR CONFERENCE	70,252.05
617 · MISCELLANEOUS	6,297.49
620 · PRESIDENT / SERC REP	5,531.66
621 · RESIDENT WORKSHOP EXP	1,557.37
627 · TECHNOLOGY	525.00
628 · TREASURER	3,000.00
629 · VICE PRESIDENT	<u>166.41</u>
Total Expense	157,963.80
Net Income	<u>153,094.97</u>

KENTUCKY HOUSING ASSOCIATION, INC.

Profit & Loss Budget vs. Actual

October 1, 2018 through September 13, 2019

Accrual Basis

	Oct 1, '18 - Sep 13, 19	Budget	\$ Over Budget
Income			
Sales	0.00	0.00	0.00
400 · ANNUAL CONFERENCE REVENUE			
400.01 · VENDOR REGISTRATION	20,450.00	0.00	20,450.00
400.5 · REBATE - ROOM NIGHTS	0.00	0.00	0.00
400 · ANNUAL CONFERENCE REVENUE - Other	146,250.00	75,500.00	70,750.00
Total 400 · ANNUAL CONFERENCE REVENUE	166,700.00	75,500.00	91,200.00
401 · EXECUTIVE--CONFERENCE	17,340.00	20,000.00	-2,660.00
402 · FSS CONFERENCE	0.00	0.00	0.00
403 · INSURANCE % ALLOTMENT	0.00	16,000.00	-16,000.00
404 · INTEREST	133.01	100.00	33.01
405 · MAINTENANCE WORKSHOP REVENUE			
405.1 · MAINTENANCE WS - VENDORS	2,725.00	0.00	2,725.00
405 · MAINTENANCE WORKSHOP REVENUE - Other	37,825.00	38,000.00	-175.00
Total 405 · MAINTENANCE WORKSHOP REVENUE	40,550.00	38,000.00	2,550.00
406 · MEMBERSHIP DUES	33,350.00	33,000.00	350.00
407 · MIDYEAR CONFERENCE REVENUE	47,875.00	73,000.00	-25,125.00
408 · MISCELLANEOUS RECEIPTS	4,650.00	100.00	4,550.00
409 · RESIDENT WORKSHOP REVENUE	300.00	4,500.00	-4,200.00
410 · RIC CONFERENCE REVENUE	0.00	0.00	0.00
411 · DISTRICT MEETINGS	160.76	0.00	160.76
425 · PRIO YEAR INCOME	0.00	0.00	0.00
Total Income	311,058.77	260,200.00	50,858.77
Expense			
601 · ANNUAL CONFERENCE	9,193.20	90,000.00	-80,806.80
602 · AUDIT	2,750.00	2,800.00	-50.00
603 · BY LAWS	0.00	100.00	-100.00
604 · DIRECTOR AT LARGE	0.00	200.00	-200.00
605 · DISTRICT 1 DIRECTOR	0.00	1,000.00	-1,000.00
606 · DISTRICT 2 DIRECTOR	0.00	1,000.00	-1,000.00
607 · DISTRICT 3 DIRECTOR	128.63	1,000.00	-871.37
608 · DISTRICT 4 DIRECTOR	128.62	1,000.00	-871.38
609 · EXECUTIVE CONFERENCE	11,099.50	12,000.00	-900.50
610 · FSS CONFERENCE EXP	0.00	0.00	0.00
611 · INSURANCE - RISK MANAGEMENT	1,447.80	7,600.00	-6,152.20
612 · KHA SCHOLARSHIP AWARDS	6,550.00	6,550.00	0.00
613 · LEGAL	0.00	250.00	-250.00
614 · MAINTENANCE WORKSHOP	39,336.07	40,000.00	-663.93
615 · MEMBERSHIP SERVICES	0.00	250.00	-250.00
616 · MID YEAR CONFERENCE	70,252.05	60,000.00	10,252.05
617 · MISCELLANEOUS	6,297.49	3,000.00	3,297.49
618 · NEWSLETTER	0.00	150.00	-150.00
619 · NOMINATING COMMITTEE	0.00	100.00	-100.00
620 · PRESIDENT / SERC REP	5,531.66	14,500.00	-8,968.34
621 · RESIDENT WORKSHOP EXP	1,557.37	1,000.00	557.37
622 · RESOLUTIONS	0.00	300.00	-300.00
623 · RIC CONFERENCE EXP	0.00	0.00	0.00
624 · SCHOLARSHIP COMMITTEE	0.00	250.00	-250.00
625 · SECRETARY	0.00	1,000.00	-1,000.00
626 · SITE SELECTION	0.00	200.00	-200.00
627 · TECHNOLOGY	525.00	500.00	25.00
628 · TREASURER	3,000.00	3,500.00	-500.00

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Accrual Basis

KENTUCKY HOUSING ASSOCIATION, INC.

Profit & Loss Budget vs. Actual

October 1, 2018 through September 13, 2019

	<u>Oct 1, '18 - Sep 13, 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
629 · VICE PRESIDENT	166.41	400.00	-233.59
630 · VP HOUSING	0.00	100.00	-100.00
631 · VP MAINTENANCE	0.00	100.00	-100.00
632 · VP SECTION 8	0.00	100.00	-100.00
66000 · Payroll Expenses	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	157,963.80	248,950.00	-90,986.20
Net Income	153,094.97	11,250.00	141,844.97